## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burde	n							

nours per response:	0.5	
o of Reporting Person(s) to Issuer licable)		

1. Name and Address of Reporting Person <sup>*</sup> $\underline{NAHMAD \ ALBERT \ H}$			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>WATSCO INC</u> [ WSO; WSOB ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 2665 SOUTH F SUITE 901	(First) BAYSHORE	(Middle) DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 03/30/2004	X	Officer (give title below) Chairman and	Other (specify below) d CEO			
(Street) COCONUT GROVE	FL	33133	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More that Person	porting Person			
(City)	(State)	(Zip)	erivative Securities Acquired, Disposed of, or Bene	ficially	Owned				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code V		Amount	nount (A) or (D)		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								240,277	Ι	See footnote <sup>(1)</sup>	
Class B Common Stock								1,524,301	I	See footnote <sup>(1)</sup>	
Common Stock	03/30/2004	03/30/2004	J <sup>(10)</sup>		131	A	\$22.73	20,693	I	See footnote <sup>(2)</sup>	
Class B Common Stock								703,944	D <sup>(3)</sup>		
Class B Common Stock								716,528	D		
Common Stock								271,971	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv	r osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$7.33							(4)	03/01/2006	Class B Common Stock	225,000		225,000	D	
Stock Option (right to buy)	\$15.17							(5)	03/21/2007	Class B Common Stock	300,000		300,000	D	
Stock Option (right to buy)	\$16							(6)	04/06/2008	Class B Common Stock	375,000		375,000	D	
Stock Option (right to buy)	\$13.875							(7)	02/19/2009	Class B Common Stock	200,000		200,000	D	
Stock Option (right to buy)	\$8.94							(8)	03/15/2010	Class B Common Stock	200,000		200,000	D	
Stock Option (right to buy)	\$11.3							(9)	09/24/2011	Class B Common Stock	100,000		100,000	D	

Explanation of Responses:

1. Reflects shares owned and purchased by Alna Capital Associates, a Limited Partnership

- 2. Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- 3. Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement
- 4. The option vests 33 1/3 percent on March 1, 1996, March 1, 1997 and March 1, 1998, respectively
- 5. The option vests 33 1/3 percent on March 21, 1997, March 21, 1998 and March 21, 1999, respectively
- 6. The option vests 33 1/3 percent on April 6, 1998, April 6, 1999 and April 6, 2000, respectively
- 7. The option vests 33 1/3 percent on February 19, 1999, February 19, 2000 and February 19, 2001, respectively
- 8. The option vests 33 1/3 percent on March 15, 2000, March 15, 2001 and March 15, 2002, respectively
- 9. The option vests 33 1/3 percent on September 24, 2001, September 24, 2002 and September 24, 2003, respectively
- 10. Represents shares issued by Watsco, Inc. for its annual match pursuant to the Company's Profit Sharing Retirement Plan.

/s/ Albert H. Nahmad

<u>03/31/2004</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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