FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

MANLEY PAUL F						WATSCO INC [WSO; WSOB]												10% Ov	vner	
(Last) (First) (Middle) 2665 SOUTH BAYSHORE DRIVE SUITE 901						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2005										Officer below)	(give title		Other (s below)	specify
(Street) COCON GROVE	H1	<u> </u>	33133		- 4. li	f Ame	endmei	nt, Date	e of C	Original	Filed	(Month/D	ay/Year)		Line)	Form f	filed by One filed by Mor	e Repo	orting Perso	n
(City)	(S	tate)	(Zip)																	
1 Title of	Security (Inst		le I - Noi			_			_		Dis	_						6.0	wnershin	7. Nature
I. Title of	security (ills)	3)		Date		ar) i	Executif any	ion Date	e,	Transa						Securition Beneficition Owned I	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	of Indirect Beneficial Ownership
										Code	v	Amount	(A) or (D)		Transaction		tion(s)			(Instr. 4)
Common	Stock															1,	248		I	By Trust
Class B C	Common Sto	ock														1,	255		I	By Trust
Common	Stock			02/28	3/2005	5				М		3,375	5 A	\$	16.21		0		I	By Trust
Common	Stock			02/28	3/2005	5				S		3,375	5 D	\$	37.89		0		I	By Trust
Common	Stock			02/28	3/2005	5				М		3,375	5 A	\$	17.13		0		I	By Trust
Common	Common Stock		02/28/2005		5				S		1,550) D	\$	37.89		0		I	By Trust	
Common Stock			02/28	02/28/2005					S		1,825	5 D	\$	38.25		0		I	By Trust	
Common	Stock			02/28/2005		5				М		3,375	5 A	\$	10.31		0		I	By Trust
Common Stock Common Stock Table II -				02/28	3/2005	5				S		3,375	5 D	\$	37.89	0		I		By Trust
		Code V Amount Code Code V Amount Code Co																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deeme Execution if any	ed Date,	d 4. Date, Transaction Code (Instr.			on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			ercisa Date	of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivativ Security curity (Instr. 5)		derivative Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)					Title	or Num of	ber					
Stock Option (right to buy)	\$16.21	02/28/2005			M			3,375	12	/18/199	8 1	2/18/2007		3,3	75	\$16.21	0		I	By Trust
Stock Option (right to buy)	\$17.13	02/28/2005			M			3,375	12	/18/199	9 1	2/18/2008		3,3	75	\$17.13	0		I	By Trust
Stock Option (right to buy)	\$10.31	02/28/2005			M			3,375	12	/18/200	0 1	2/18/2009		3,3	75	\$10.31	0		I	By Trust
Stock Option (right to buy)	\$11.7								12	/18/200	1 1	2/18/2010		3,3	75		3,375		I	By Trust
Stock Option (right to buy)	\$11.3								06.	/15/200	1 0	6/15/2011		16,	667		16,667	7	I	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any e of vative (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$11.3							06/15/2002	06/15/2011	Common Stock	16,667		16,667	I	By Trust
Stock Option (right to buy)	\$11.3							06/15/2003	06/15/2011	Common Stock	16,666		16,666	I	By Trust
Stock Option (right to buy)	\$16.02							12/18/2003	12/18/2012	Common Stock	3,375		3,375	I	By Trust
Stock Option (right to buy)	\$22.8							12/18/2004	12/18/2013	Common Stock	3,375		3,375	I	By Trust

Explanation of Responses:

Paul F. Manley

03/01/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).