## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

IN BENEFICIAL OWNERSHIP

| STATEMENT | OF CHANGES  |
|-----------|-------------|
| SIAILMENT | OI OIIANOLO |

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Johnston Paul W</u> |   |  |   |                 |   | 2. Issuer Name and Ticker or Trading Symbol WATSCO INC [ WSO; WSOB ] |        |                                   |                                       |        |                    |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                               |   |  |  |
|---|---|--|---|-----------------|---|--|--------|-----------------------------------|---------------------------------------|--------|--------------------|--|--|---|---|-------------------------------|---|--|--|
|   |   |  |   |                 | .   |  |        |                                   |                                       |        |                    |  |  | Direc   | tor<br>er (give title                             | <b>.</b>                      | 10% Or<br>Other (   |  |  |
| (Last) (First) (Middle) 2665 S. BAYSHORE DRIVE                  |   |  |   |                 | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2012 |  |        |                                   |                                       |        |                    |  | X Officer (give title Other (specify below)  Vice President                                      |   |   |                               |   |  |  |
| SUITE 901   |   |  |   |                 |   |  |        |                                   |                                       |        |                    |  |  |   |   |                               |   |  |  |
| (Street) COCON GROVE  | UT FI   |  | 33133                                       | 4. If           | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |        |                                   |                                       |        |                    |  | 6. Individual or Joint/Group Filing (Line)  X Form filed by One Report Form filed by More than C |   |   |                               | on .  |  |  |
|   |   |  |   |                 |   |  |        |                                   |                                       |        |                    |  |  | Pers  |   | ore man C                     | пе керс   | orung  |  |
| (City)  | (S  | tate)                                      | (Zip)                                       |                 |   |  |        |                                   |                                       |        |                    |  |  |   |   |                               |   |  |  |
|   |   | Tab  | le I - No                                   | n-Deriv         | ative   | Sec  | curiti | es Ac                             | quired                                | Dis    | posed              | of, or Be  | eneficia   | ally Owne   | ed  |                               |   |  |  |
| Date  |   |  | Date  | th/Day/Year) if |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)          |        | 3.<br>Transaction<br>Code (Instr. |                                       |        |                    |  | Benefic<br>Owned   | es<br>ially<br>Following  | 6. Owner<br>Form: Di<br>(D) or Inc<br>(I) (Instr. | rect li<br>lirect E<br>4) C   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |   |                 |   |  |        | Code                              | v                                     | Amount | (A) or (D)         | Price  | ce Reported Transaction(s) (Instr. 3 and 4)  |   |   |                               |   |  |  |
| Common Stock  |   |  |   |                 |   |  |        |                                   |                                       |        |                    |  |  |   | 200   |                               |   |  |  |
| Common Stock  |   |  |   |                 | $\top$  |  |        |                                   |                                       |        |                    |  | 37   | ,500  | D <sup>(1</sup>                                   | )                             |   |  |  |
| Common Stock  |   |  |   |                 |   |  |        |                                   |                                       |        |                    |  |  | 580   | I   |                               | See<br>ootnote <sup>(2)</sup>                                     |  |  |
| Class B Common Stock 07/01/2                                    |   |  |   | /2012           | 2012  |  | J      |                                   | 3,500                                 | ) A    | \$70.              | 5 31,700   |  | <b>D</b> <sup>(1)</sup>   |   |                               |   |  |  |
| Common Stock  |   |  |   |                 |   |  |        |                                   |                                       |        | 11                 | 11,231   |  |   |   |                               |   |  |  |
|   |   | Т  | able II -                                   |                 |   |  |        |                                   |                                       |        |                    | , or Ben   |  | y Owned   |   | <u> </u>                      |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date,         | Code (I   |  |        |                                   | 6. Date Ex<br>Expiration<br>(Month/Da | Date   | •                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                     |   | e Oversially Direction or (I) | vnership<br>rm:<br>'ect (D)<br>Indirect<br>(Instr. 4)             | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |                 | Code  | v  | (A)    | (D)                               | Date<br>Exercisab                     |        | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares   | ber   |   |                               |   |  |  |
| Stock<br>Option<br>(right to<br>buy)                            | \$56.09   |  |   |                 |   |  |        |                                   | 07/23/201                             | .3 0   | 07/23/2015         | Class B<br>Common<br>Stock   | 7,500  |   | 7,50  | 0                             | D   |  |  |
| Stock<br>Option<br>(right to                                    | \$56.09   |  |   |                 |   |  |        |                                   | 07/23/201                             | .4 0   | 7/23/2015          | Class B<br>Common<br>Stock   | 7,500  |   | 7,50  | 0                             | D   |  |  |

## **Explanation of Responses:**

- 1. Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement
- 2. Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust

/s/ Paul W. Johnston

07/03/2012

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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