SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol WATSCO INC [WSO; WSOB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
NAHMAD ALBERT H	<u> </u>	X Director 10% Owner					
	—	X Officer (give title Other (specify below) below)					
(Last) (First) (Middle) 2665 S. BAYSHORE DRIVE SUITE 901	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020	Chairman and CEO					
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
COCONUT FL 33133 GROVE STATES STATES		Line) X Form filed by One Reporting Person					
		Form filed by More than One Reporting Person					
(City) (State) (Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(msu. 4)
Common stock	03/09/2020		J		31	A	\$180.15	1,446	Ι	See footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(5-	,	,	-,			-,		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common stock	(2)							(2)	(2)	Class B Common stock	2,317,628		2,317,628	D ⁽³⁾	
Class B Common stock	(2)							(3)	(3)	Class B Common stock	524,875		524,875	I	See footnote ⁽⁴⁾
Class B Common stock	(2)							(2)	(2)	Class B Common stock	1,330,000		1,330,000	I	See footnote ⁽⁵⁾
Class B Common stock	(2)							(2)	(2)	Class B Common stock	212,182		212,182	D	

Explanation of Responses:

1. Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust.

2. The Class B Common Stock is convertible into Common Stock at any time on a one-for-one basis and has no expiration date.

3. Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement.

4. Reflects 498,845 shares held by various trusts over which Mr. Nahmad maintains effective control and 26,030 shares held by custodial accounts for Mr. Nahmad's grandchildren, of which Mr. Nahmad is the custodian.

5. Reflects shares owned by Albert Capital LP, a limited partnership, over which Mr. Nahmad maintains effective control.

Remarks:

Albert H. Nahmad

** Signature of Reporting Person Date

03/11/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.