FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

OMB APPROVAL

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| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MENENDEZ ANA M  |            |            |  |            |            | 2. Issuer Name and Ticker or Trading Symbol WATSCO INC [ WSO; WSOB ] |          |                                |                                   |         |   |                 |                                   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |   |  |   |                                |  |
|---|------------|------------|--|------------|------------|--|----------|--------------------------------|-----------------------------------|---------|---|-----------------|-----------------------------------|---|---|---|--|---|--------------------------------|--|
| (Last) (First) (Middle) 2665 SOUTH BAYSHORE DRIVE SUITE 901   |            |            |  |            |            | 3. Date of Earliest Transaction (Month/Day/Year) 10/21/2011          |          |                                |                                   |         |   |                 |                                   |   | X Officer (give title Other (specify below)  CFO / Treasurer  |   |  |   |                                |  |
| (Street) COCON  | UT FI      | L          | 33133                                      |            | 4.         | If Ame   | endme    | nt, Date                       | of Origina                        | al File | d (Month/Da   | ay/Year)        |                                   | 6. Indi<br>_ine)<br>X   | Form fi   | led by Or<br>led by Mo  | p Filing (Check Applicates  The Reporting Person  The tran One Reporting |   | n                              |  |
| (City)  | (S         | tate)      | (Zip)                                      |            |            |  |          |                                |                                   |         |   |                 |                                   |   |   |   |  |   |                                |  |
|   |            | Tak        | ole I - No                                 | n-Deri     | vativ      | e Se   | curi     | ties Ad                        | quirec                            | l, Di   | sposed o  | f, or Be        | nefici                            | ally  | Owned   |   |  |   |                                |  |
| 1. Title of Security (Instr. 3)   |            |            | 2. Transaction<br>Date<br>(Month/Day/Year) |            | ar) E      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)          |          | Code<br>8)                     | Transaction<br>Code (Instr.<br>8) |         | es Acquire<br>Of (D) (Inst  | str. 3, 4 and   |                                   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)                  |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Direct I<br>Indirect I<br>tr. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                |  |
| Common  | Ctock      |            |  |            |            | +  |          |                                | Code                              | V       | Amount  | (D)             | Price                             | _   | (Instr. 3 ar  | nd 4)   | <u> </u>   | <b>)</b> (2)  |                                |  |
| Common  |            |            |  |            |            | +  |          |                                | +                                 |         |   | +               |                                   |   | 1,1   |   |  | T :   | See<br>Cootnote <sup>(1)</sup> |  |
| Class B C   | Common Sto | ock        |  |            |            | $\dagger$  |          |                                |                                   |         |   | +               |                                   |   | 28,2  | 200   | Γ  | <b>)</b> (2)  |                                |  |
| Common  | Stock      |            |  | 10/2       | 1/201      | 1  |          |                                | F                                 |         | 7,616   | D               | \$57                              | .41   | 6,7   | 33  |  | D   |                                |  |
| Common Stock  |            |            | 10/2                                       | 10/21/2011 |            |  |          | М                              |                                   | 15,000  | A   | \$12            | .95                               | 15,000  |   |   | D  |   |                                |  |
| Common Stock  |            |            | 10/2                                       | 10/25/2011 |            |  |          | S                              |                                   | 300     | D   | \$60.77         |                                   | 0   |   |   | D  |   |                                |  |
| Common Stock  |            |            | 10/2                                       | 10/25/2011 |            |  |          | S                              |                                   | 300     | D   | \$60            | .76                               | 0   | 0   |   | D  |   |                                |  |
| Common Stock  |            |            | 10/2                                       | 10/25/2011 |            |  |          | S                              |                                   | 416     | D   | \$60.75         |                                   | 0   |   | D   |  |   |                                |  |
| Common Stock  |            |            | 10/2                                       | 10/25/2011 |            |  |          | S                              |                                   | 12      | D   | \$60            | .74                               | 0   |   |   | D  |   |                                |  |
| Common Stock  |            |            | 10/2                                       | /25/2011   |            |  |          | S                              |                                   | 729     | D   | \$60            | .73                               | 0   | )   |   | D  |   |                                |  |
| Common  | Stock      |            |  | 10/2       | 10/25/2011 |  |          |                                | S                                 |         | 323   | D               | \$60                              | \$60.71   |   | )   |  | D   |                                |  |
| Common  | Stock      |            |  | 10/2       | 10/25/2011 |  | <u> </u> |                                | S                                 |         | 12  | D               | \$60.72                           |   | 0   |   |  | D   |                                |  |
| Common  | Stock      |            |  | 10/2       | )/25/2011  |  | <u> </u> |                                | S                                 |         | 216   | D               | \$60                              | ).7   | 0   |   | D  |   |                                |  |
| Common  | Stock      |            |  | 10/2       | /25/2011   |  |          |                                | S                                 |         | 732   | D               | \$60                              | .69   | 0   |   | D  |   |                                |  |
| Common  | Stock      |            |  |            | 5/2011     | -  |          |                                | S                                 |         | 348   | D               | \$60                              |   |   |   | D  |   |                                |  |
| Common  | Stock      |            |  |            | 5/2011     | -  |          |                                | S                                 |         | 200 D   |                 | \$60                              |   | 7 0   |   |  | D   |                                |  |
| Common  | Stock      |            |  | <u> </u>   | 5/2011     |  |          |                                | S                                 |         | 104   |                 |                                   | .66   |   |   |  | D   |                                |  |
|   |            | ·          | Table II -                                 |            |            |  |          |                                |                                   |         | oosed of,<br>converti   |                 |                                   |   | Owned   |   |  |   |                                |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year)  Price of Derivative Security |            |            | Date,                                      | Code (Inst |            | on of I  |          | 6. Date<br>Expirati<br>(Month/ | on Da                             |         | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Sect<br>(Instr. 3 and 4) |                 | ty (                              | 8. Price of Derivative Security (Instr. 5) Benefic Owned Following Reporte Transac (Instr. 4) |   | re<br>es<br>ally<br>ig<br>d<br>tion(s)                            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |                                |  |
|   |            |            |  |            | Code       | v  | (A)      | (D)                            | Date<br>Exercis                   | able    | Expiration<br>Date  | Title           | Amou<br>or<br>Numb<br>of<br>Share | er  |   |   |  |   |                                |  |
| Stock<br>Option<br>(right to<br>buy)  | \$12.95    | 10/21/2011 |  |            | M          |  |          | 15,000                         | (3)                               |         | 11/03/2011  | Common<br>Stock | 15,00                             | 00  | \$12.95   | 0   |  | D   |                                |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |   |     |   |   |                    |   |  |   |  |  |  |
|--|---|--|---|--|---|-----|---|---|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |     | vative<br>urities<br>uired<br>or<br>oosed<br>O) (Instr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code   | v | (A) | (D)   | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$21.95   |  |   |  |   |     |   | (4)   | 11/03/2013         | Common<br>Stock   | 15,000                                 |   | 15,000   | D  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$56.09   |  |   |  |   |     |   | 07/23/2013                                      | 07/23/2015         | Class B<br>Common<br>Stock  | 7,500                                  |   | 7,500  | D  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$56.09   |  |   |  |   |     |   | 07/23/2014                                      | 07/23/2015         | Class B<br>Common<br>Stock  | 7,500                                  |   | 7,500  | D  |  |

## **Explanation of Responses:**

- $1.\ Ownership$  in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- 2. Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement
- 3. The option vested 20% on November 3, 2002, November 3, 2003, November 3, 2004, November 3, 2005 and November 3, 2006, respectively
- $4.\ The\ option\ vested\ 20\%\ on\ November\ 3,\ 2004,\ November\ 3,\ 2005,\ November\ 3,\ 2006,\ November\ 3,\ 2007\ and\ November\ 3,\ 2008,\ respectively$

<u>/s/ Ana M. Menendez</u> <u>10/25/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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