Instruction 1(b).

## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OWNEDCHID

| Machinaton  | $D \subset$ | 205/10 |
|-------------|-------------|--------|
| Washington, | D.C.        | 20549  |

| <b>ANNUAL STATEMENT</b> | OF CHANGES IN BENEFICIAL |
|-------------------------|--------------------------|

| l | OMB APPROVAL        |           |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|
| l | OMB Number:         | 3235-0362 |  |  |  |  |  |  |
|   | Estimated average b | urden     |  |  |  |  |  |  |

| Form 3   | 3 Holdings Rep  | orted.  |   |   |  | O.  | /VINER                              | (SI  | ш                          |  |   |   |  | hoi   | urs per r   | esponse:                                   | 1.0       |
|--|---|---|---|---|--|---|-------------------------------------|--|----------------------------|--|---|---|--|---|---|--|-----------|
| Form 4   | 1 Transactions  | Reported.   | Fil   | ed pursuant t<br>or Sectio              |  |   |                                     |  | urities Excha<br>Company A |  |   |   |  |   |   |  |           |
| 1. Name and Address of Reporting Person*  Nahmad Aaron J |   |   |   |   | 2. Issuer Name and Ticker or Trading Symbol WATSCO INC [ WSO; WSOB ]                       |   |                                     |  |                            |  |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |   |   |  |           |
| (Last)<br>2665 S. I<br>SUITE 9                           |   | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2016 |   |   |  |   |                                     |  |                            | X Officer (give title Other (specify below)  President |   |   |  |   |   |  |           |
| (Street) COCON GROVE                                     | 4. If Amer  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |   |   |  |   |                                     | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                            |  |   |   |  |   |   |  |           |
| (City)   | (Si   | tate)   |   |   |  |   |                                     |  |                            |  | 1 5.55  |   |  |   |   |  |           |
|  |   | Tab   | le I - Non-Deri   | vative Sec                              | uritie   | es A  | cquire                              | d, D   | isposed                    | of, or   | Benefi  | ciall   | ly Owne  | d   |   |  |           |
| Date<br>(Month/Day/Year)                                 |   |   | Execution D   |   |  | 4. Securities Acquired (. Of (D) (Instr. 3, 4 and 5) de (Instr. |                                     |  |                            |  |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end o                                  |  | 6.<br>Ownership<br>Form: Direct<br>f (D) or |   | 7. Nature of Indirect Beneficial Ownership |           |
|  |   |   |   |   |  | (   |                                     | Amoi   | unt                        | (A) or (D) Price                                       |   |   | Issuer's F<br>Year (Inst<br>4)   | iscal Indirec                               |   | ct (I) (Instr. 4)                          |           |
| Common   | Stock   |   |   |   |  |   |                                     | See<br>footnote <sup>(1)</sup>   |                            |  |   |   |  |   |   |  |           |
| Common Stock   |   |   |   |   |  |   |                                     |  |                            |  |   | 1,408   |  | D   |   |  |           |
| Common   | Stock   |   |   |   |  |   |                                     |  |                            |  |   |   | 1,1  | .50   |   | I :  | By Spouse |
|  |   | T   | able II - Deriva<br>(e.g., p                                | tive Secu<br>outs, calls                |  |   |                                     |  |                            |  |   |   | Owned  |   |   | ·  |           |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                              | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) | 5. Nur<br>of<br>Deriva<br>Secur<br>Acqui<br>(A) or<br>Dispo<br>of (D)<br>(Instr.<br>and 5) | ative<br>rities<br>ired<br>sed                                  | Expiration Date<br>(Month/Day/Year) |  | Date Amount of             |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4)   |           |
|  |   |   |   |   | (A)  | (D)   | Date<br>Exercisa                    | able   | Expiration<br>Date         | Title  | Amou<br>or<br>Numb<br>of<br>Share                   | er  |  |   |   |  |           |
| Class B<br>Common<br>Stock                               | (2)   |   |   |   |  |   | (2)                                 |  | (2)                        | Class I<br>Commo<br>Stock                              | on 63,60  | 05  |  | 63,6  | 05  | D  |           |
| Class B  | (2)   |   |   |   |  |   | (2)                                 |  | (2)                        | Class E  |   | , T   |  | 52.5  | 37  | D(3)                                       |           |

## Explanation of Responses:

- 1. Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust.
- 2. The Class B Common Stock is convertible into Common Stock at any time on a one-for-one basis and has no expiration date.
- 3. Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement.

## Remarks:

Aaron J. Nahmad

\*\* Signature of Reporting Person

01/20/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.