

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NAHMAD ALBERT H</u>			2. Issuer Name and Ticker or Trading Symbol <u>WATSCO INC [ WSO; WSOB ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman and CEO</b>		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2017</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
2665 S. BAYSHORE DRIVE SUITE 901			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
COCONUT GROVE	FL	33133						
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common stock							1,353	I	See footnote <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Class B Common stock	(2)						(2)	(2)	Class B Common stock	2,172,182	2,172,182	D <sup>(3)</sup>	
Class B Common stock	(2)						(2)	(2)	Class B Common stock	524,875	524,875	I	See footnote <sup>(4)</sup>
Class B Common stock	(2)						(2)	(2)	Class B Common stock	1,330,000	1,330,000	I	See footnote <sup>(5)</sup>
Class B Common stock	(2)	04/10/2017		G	26,000		(2)	(2)	Class B Common stock	26,000	\$0.00	0	D
Class B Common Stock	(2)	10/06/2017		G	4,200		(2)	(2)	Class B Common Stock	4,200	\$0.00	266,467	D

**Explanation of Responses:**

- Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust.
- The Class B Common Stock is convertible into Common Stock at any time on a one-for-one basis and has no expiration date.
- Award of stock pursuant to Watsco, Inc. Restricted Stock Agreement.
- Reflects 498,845 shares held by various trusts over which Mr. Nahmad maintains effective control and 26,030 shares held by custodial accounts for Mr. Nahmad's grandchildren, of which Mr. Nahmad is the custodian.
- Reflects shares owned by Albert Capital LP, a limited partnership, over which Mr. Nahmad maintains effective control.

**Remarks:**

Albert H. Nahmad

01/10/2018

\*\* Signature of Reporting Person    Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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