FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>UNITED TECHNOLOGIES CORP /DE/</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol WATSCO INC [WSO] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|---|--|--|--|--|---|---|---|-----------------------------|---|---|--------------------|---|--------------------------------------|--|---|--|--|----------------------|----------------------|
| (Last) (First) (Middle) 10 FARM SPRINGS ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2017 | | | | | | | | | | er (give title | Λ | | (specify | |
| (Street) FARMINGTON CT 06032 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | Benefic | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | ted action(s) 3 and 4) | | | (Instr. 4) |
| Common stock, \$0.50 par value ⁽¹⁾ 02/28/20 | | | | | 017 | 7 | | S | | 2,985,685 | D | \$140 | O.68 ⁽²⁾ | | 0 | | I | See Footnote 1 | |
| Common stock, \$0.50 par value ⁽³⁾ 02/28/20 | | | | | 017 | 17 | | S | | 1,250,000 | D | \$140 | D.68 ⁽²⁾ | | 0 | | I | See Footnote 3 | |
| Class B common stock, \$0.50 par value ⁽¹⁾ | | | | | | | | | | | | | | | 94 | 1,784 ⁽¹⁾ | | I | See Footnote 1 |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| L. Title of Derivative Security Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date Executio if any (Month/Day/Year) (Month/Day/Year) | | | | | | | Expira | e Exer ation D h/Day/ | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ow For Dire or I (I) (| nership m: ect (D) ndirect Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | |

Explanation of Responses:

- 1. These shares are owned directly by Carrier Corporation, which is a wholly-owned subsidiary of United Technologies Corporation. United Technologies Corporation is an indirect beneficial owner of the reported security
- 2. This amount represents the secondary price per share of common stock, \$0.50 par value ("Common Stock"), of Watsco, Inc. (the "Issuer") received by Carrier Corporation and UTC Canada Corporation in an underwritten secondary block trade.
- 3. These shares are owned directly by UTC Canada Corporation, which is a wholly-owned subsidiary of United Technologies Corporation. United Technologies Corporation is an indirect beneficial owner of the reported security.

Remarks:

/s/ Ariel R. David, Vice 02/28/2017 President, Associate General Counsel & Assistant Secretary

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.